



**IN THE COMPETITION**  
**APPEAL TRIBUNAL**

Case No: 1391/5/7/21(T)

BETWEEN:

**GRANDVISION N.V. AND OTHERS**

Claimants

-and-

**(1) VISA EUROPE LIMITED**  
**(2) VISA EUROPE SERVICES LLC**  
**(3) VISA UK LIMITED**  
**(4) VISA INCORPORATED**

Defendants

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**ORDER**

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**UPON** the transfer Order of Chief Master Marsh dated 9 March 2021 transferring the Claimants' claim (Case No. 1391/5/7/21 (T)) to the Competition Appeal Tribunal (the "Claim")

**AND HAVING REGARD TO** (i) the views expressed by the President of the Competition Appeal Tribunal at the Case Management Conference on 1 and 2 March 2022 (the "Merchant Interchange Proceedings"); (ii) The Tribunal's Order of 16 March 2022; (iii) the Tribunal's Ruling of 16 March 2022 ([2022] CAT 14); and (iv) paragraph 1(b) of the Tribunal's Order of 7 April 2022 ordering by consent all further proceedings in this Claim be stayed

**AND HAVING REGARD TO** Rule 53(2)(k) of the Competition Appeal Tribunal Rules 2015

**AND UPON** the Defendants reserving their position that this Claim should be withdrawn

**AND UPON** the parties having jointly agreed to the terms of this Order

**IT IS ORDERED BY CONSENT THAT:**

1. All further proceedings in this Claim be stayed until the earlier of:
  - (a) 28 days after either party serves written notice to terminate the stay of the proceedings in this Claim; or
  - (b) 16 March 2024.
2. Notwithstanding that stay, (i) the Claimants agree to be bound by the outcome of the Merchant Interchange Proceedings (including any appeals) and (ii) the Defendants may apply for disclosure and information from the Claimants, and the stay shall not apply for such purpose.
3. Any notice in accordance with paragraph 1(a) of this Order shall be by email to each party required to receive the notice at its addresses as set out below:
  - (a) on the Claimants, to [bhollway@scott-scott.com](mailto:bhollway@scott-scott.com), [cmansfield@scott-scott.com](mailto:cmansfield@scott-scott.com), [abernstein@scott-scott.com](mailto:abernstein@scott-scott.com), and [SSUinterchange@scott-scott.com](mailto:SSUinterchange@scott-scott.com), and
  - (b) on the Defendants, to [Linklaters\\_Interchange@linklaters.com](mailto:Linklaters_Interchange@linklaters.com), with [tom.cassels@linklaters.com](mailto:tom.cassels@linklaters.com) and [sarina.williams@linklaters.com](mailto:sarina.williams@linklaters.com) in copy,or to any alternative address that is notified to the other party in writing.
4. Any notice shall be effective and deemed to have been received on the date of sending the email, provided it is in accordance with paragraph 3 above.
5. Costs in the case.

**Sir Marcus Smith**  
President of the Competition Appeal Tribunal

Made: 7 March 2023  
Drawn: 7 March 2023