



**IN THE COMPETITION  
APPEAL TRIBUNAL**

Case Nos: 1587/1/12/23

BETWEEN:

**SQUIBB GROUP LIMITED (“Squibb”)**

Appellant

- v -

**COMPETITION AND MARKETS AUTHORITY (“CMA”)**

Respondent

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**ORDER**

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**UPON** Squibb being wound up by order of the High Court of Justice on 4 December 2023 upon a winding up petition presented on 5 October 2023

**AND UPON** Jacob Beake and Gary Paul Shankland (the “**Liquidators**”) being appointed joint liquidators of Squibb on 8 December 2023

**AND UPON** the Tribunal having ordered Squibb by its Order of 20 February 2024 either to seek permission to withdraw its appeal or to confirm that it intends to pursue its appeal

**AND UPON** reading the Liquidators’ letter of 22 February 2024 seeking (on behalf of Squibb) the Tribunal’s permission to withdraw Squibb’s appeal

**IT IS ORDERED THAT:**

1. Squibb’s appeal against the CMA’s Decision in Case 50697 dated 23 March 2023 (the “**Decision**”) is withdrawn.

2. By paragraph 1 above, Squibb's appeal is determined for the purposes of section 37 of the Competition Act 1998 and the amount of the penalty payable by Squibb in consequence of the Decision is accordingly recoverable by the CMA from Squibb in accordance with that section.
3. Squibb shall pay interest on the penalty imposed by the CMA pursuant to the appealed Decision at a rate of interest equal to 1 per cent above the Bank of England base rate, from the date of Squibb's Notice of Appeal, namely 23 May 2023, until the date of this Order, save that no interest shall be held to have accrued between 8 July 2023 and 15 September 2023 inclusive.
4. Squibb shall pay the CMA's costs in the sum of £157,592.66 within 28 days of the date of this Order.

**Bridget Lucas KC**  
Chair of the Competition Appeal Tribunal

Made: 15 March 2024  
Drawn: 15 March 2024