



**IN THE COMPETITION**  
**APPEAL TRIBUNAL**

Case No: 1266/7/7/16

BETWEEN:

**WALTER HUGH MERRICKS CBE**

**Class Representative**

- and -

**(1) MASTERCARD INCORPORATED**

**(2) MASTERCARD INTERNATIONAL INCORPORATED**

**(3) MASTERCARD EUROPE S.A. (formerly Mastercard Europe S.P.R.L)**

**Defendants**

**the (“Collective Proceedings”)**

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**DIRECTIONS ORDER**

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**UPON** the joint application by the Class Representative and the Defendants (the “**Parties**”) filed on 17 January 2025 for a collective settlement approval order pursuant to Rule 94 of the Competition Appeal Tribunal Rules 2015 (the “**Settlement Approval Application**”)

**AND UPON** the Tribunal listing the Settlement Approval Application for a hearing on 19 and 20 February 2025, with 21 February 2025 held in reserve (the “**Settlement Hearing**”)

**IT IS ORDERED THAT:**

1. The Class Representative shall publish a notice of the Settlement Approval Application (the “**Notice**”) by 4pm on 23 January 2025. The Notice shall be in the form appended to this Order.

2. Nothing in the Settlement Approval Application which is made available pursuant to paragraph 9 of the Notice shall constitute a waiver of legal professional privilege by any of the Parties.
3. Any Represented Person (as defined in the Notice) who wishes to make written or oral submissions at the Settlement Hearing on the terms of the proposed settlement shall:
  - a. inform the Tribunal and the Parties of the same by 31 January 2025; and
  - b. file with the Tribunal an application for permission to make oral or written submissions, together with the written submissions he/she is applying to make (if applicable), and provide this application and any written submissions to the Parties by 7 February 2025.
4. Any application by a non-party for permission to intervene shall be made by 4pm on 27 January 2025.
5. By 4pm on 13 February 2025, the Class Representative shall deliver five hard copies of the bundles to the Tribunal.
6. By 4pm on 14 February 2025, the Parties shall file their skeleton arguments.

**The Honourable Mr Justice Roth**  
Acting President of the Competition Appeal Tribunal

Made: 22 January 2025  
Drawn: 22 January 2025