



**IN THE COMPETITION**  
**APPEAL TRIBUNAL**

**BETWEEN:**

**Case Nos: 1441/7/7/22**

**1442/7/7/22**

**1443/7/7/22**

**1444/7/7/22**

**COMMERCIAL AND INTERREGIONAL CARD CLAIMS I LIMITED V  
MASTERCARD INCORPORATED & OTHERS**

**COMMERCIAL AND INTERREGIONAL CARD CLAIMS II LIMITED V  
MASTERCARD INCORPORATED & OTHERS**

**COMMERCIAL AND INTERREGIONAL CARD CLAIMS I LIMITED v VISA INC.  
& ORS**

**COMMERCIAL AND INTERREGIONAL CARD CLAIMS II LIMITED v VISA INC.  
& ORS**

**(together, the “CICC Collective Proceedings”)**

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**CONSENT ORDER (Application of Trial 1 Judgment)**

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**UPON** the joint application of the class representatives acting for the Claimants in the CICC Collective Proceedings and the Defendants

**AND UPON** the parties agreeing the terms of this Order

**BY CONSENT IT IS ORDERED THAT:**

1. The findings from the Judgment of the Tribunal in *Umbrella Interchange Fee Claimants v Umbrella Interchange Fee Defendants* [2025] CAT 37 (“the Umbrella Interchange Fee Trial 1 Judgment”) will apply in the determination of the CICC Collective Proceedings, subject to the outcome of any appeal of the Umbrella Interchange Fee Trial 1 Judgment to the Court of Appeal and/or the Supreme Court, which will also apply in the determination of the CICC Collective Proceedings.
2. Costs in the case

**Mr Ben Tidswell**

Chair of the Competition Appeal Tribunal

Made: 7 October 2025

Drawn: 7 October 2025