



IN THE COMPETITION
APPEAL TRIBUNAL

Case No: 1513/5/7/22 (T)

BETWEEN:

BSCL REALISATIONS LIMITED (IN ADMINISTRATION) AND OTHERS

Claimants

- v -

(1) MASTERCARD INCORPORATED
(2) MASTERCARD INTERNATIONAL INCORPORATED
(3) MASTERCARD EUROPE SA

Mastercard Defendants

and

(4) VISA EUROPE SERVICES LLC
(5) VISA EUROPE LIMITED
(6) VISA UK LIMITED

Visa Defendants

ORDER

UPON the Order of the Tribunal dated 19 June 2023 (the “**June 2023 Order**”) extending the deadlines for the filing and service of: (i) amended Particulars of Claim, or confirmation that no such amendments are required; (ii) any application by the Visa Defendants or the Mastercard Defendants pursuant to CPR 17.2(2); (iii) the Visa Defendants' and the Mastercard Defendants' respective defences; and (iv) the Claimants' Reply, by reference to the date of hand down of the Tribunal's judgment following the hearing on 24 to 26 April 2023 to determine the implications of the judgment of the CJEU in Case C-267/20, Volvo AB and DAF Trucks NV

v RM on limitation in the Merchant Interchange Fee Umbrella Proceedings (the “**Volvo Limitation Hearing**”)

AND UPON the further Order of the Tribunal dated 22 August 2023 (the “**August 2023 Order**”) which amended paragraph 1 of the June 2023 Order so as to extend the relevant deadlines contained in the June 2023 Order by reference to the final determination of the issues considered at the Volvo Limitation Hearing, including any appeals (the “**Final Volvo Determination**”), rather than by reference to the date of hand down of the Tribunal's judgment following the Volvo Limitation Hearing

AND UPON the Order of the Supreme Court dated 1 May 2025 in case numbers UKSC/2025/0020 and UKSC/2025/0021, the result of which is that the Final Volvo Determination eventuated on that date

AND UPON the further Order of the Tribunal dated 29 May 2025 which further amended paragraph 1 of the June 2023 Order to extend the relevant deadline contained therein at paragraph 1 to 4pm on 25 July 2025

AND UPON the further Order of the Tribunal dated 8 August 2025 which further amended paragraph 1 of the June 2023 Order to extend the relevant deadline contained therein at paragraph 1 to 4pm 31 October 2025

AND UPON the further Order of the Tribunal dated 5 November 2025 (the “**November 2025 Order**”) which further amended paragraph 1 of the June 2023 Order so that the relevant deadline contained therein at paragraph 1 is currently 4pm on 30 January 2026

AND UPON the trial which took place from 14 February to 28 March 2024 to deal with all Article 101(1) TFEU liability issues in relation to MIFs and the other scheme rules at issue in the UK and Irish acquiring markets (“**Trial 1**”)

AND UPON the Tribunal handing down its judgment in Trial 1 on 27 June 2025 with neutral reference [2025] CAT 37 (the “**Trial 1 Judgment**”)

AND UPON the Mastercard Defendants and the Visa Defendants applying for permission to appeal aspects of the Trial 1 Judgment on 31 July 2025 and 1 August 2025 respectively (the “**PTA Applications**”)

AND UPON the PTA Applications being listed for a hearing before the Court of Appeal on 12 March 2026

AND UPON reading the letter from Wallace LLP to the Tribunal dated 30 January 2026, regarding the parties' joint application further to amend paragraph 1 of the June 2023 Order

BY CONSENT IT IS ORDERED THAT:

1. Paragraph 1 of the June 2023 Order shall be further amended so that it reads:

“By 4pm on the day 21 days after final determination of the PTA Applications or 31 July 2026, whichever is sooner, the Claimants are to: (a) serve draft amended Particulars of Claim on the Defendants; or (b) confirm that no such amendments are required.”

2. Costs in the case.

Mr Justice Michael Green
Chair of the Competition Appeal Tribunal

Made: 6 February 2026
Drawn: 9 February 2026