



**IN THE COMPETITION
APPEAL TRIBUNAL**

BETWEEN:

Case Nos: 1441/7/7/22

1442/7/7/22

1443/7/7/22

1444/7/7/22

**COMMERCIAL AND INTERREGIONAL CARD CLAIMS I LIMITED V
MASTERCARD INCORPORATED & OTHERS**

**COMMERCIAL AND INTERREGIONAL CARD CLAIMS II LIMITED V
MASTERCARD INCORPORATED & OTHERS**

**COMMERCIAL AND INTERREGIONAL CARD CLAIMS I LIMITED v VISA INC.
& ORS**

**COMMERCIAL AND INTERREGIONAL CARD CLAIMS II LIMITED v VISA INC.
& ORS**

(together, the “CICC Collective Proceedings”)

ORDER (CHANGE OF EXPERT)

UPON the Tribunal having given judgment ([2024] CAT 39) on 7 June 2024 on the Class Representatives’ revised applications for Collective Proceedings Orders in the CICC Collective Proceedings

AND UPON the Tribunal making the Collective Proceedings Orders in the CICC Collective Proceedings on 9 August 2024

AND UPON the Class Representatives’ application dated 12 January 2026 to change expert economist from Mr Nils von Hinten-Reed to Mr Neil Dryden and Dr Stefano Trento for Trial 3 in the Merchant Interchange Fee Umbrella Proceedings (Case No: 1517/11/7/22 (UM)) (“the Change of Expert Application”)

AND UPON the Class Representatives confirming that, subject to the granting of the Trial 3 Application and the Change of Expert Application, they intend to jointly instruct expert economists Mr Neil Dryden and Dr Stefano Trento with the Umbrella Interchange Fee Claimants represented by Scott+Scott UK LLP for Trial 3 (“SSU Claimants”)

AND UPON the confirmation by the Defendants in their respective Responsive Position Statements filed in the Merchant Interchange Fee Umbrella Proceedings dated 17 December 2025 that, contingent on the joint instruction of experts with the SSU Claimants for Trial 3, they do not oppose the Trial 3 Application and are content for it to be resolved on the papers

AND UPON the Order of the Chair dated 9 February 2026 regarding the issues to be determined in Trial 3 in the Merchant Interchange Fee Umbrella Proceedings (the “Trial 3 Order”)

AND UPON the Order of the President dated 11 February 2026 designating these proceedings as Host Cases for Trial 3 in the Merchant Interchange Fee Umbrella Proceedings and to participate in Trial 3 dated 3 December 2025

IT IS ORDERED THAT:

1. The CICC Class Representatives are permitted to change expert economists from Mr Nils von Hinten-Reed to Mr Neil Dryden and Dr Stefano Trento for the purposes of exemption and certain related quantum issues (as listed in paragraph 3 of the Trial 3 Order).
2. Costs in the case.
3. There shall be liberty to apply.

Mr Ben Tidswell

Chair of the Competition Appeal Tribunal

Made: 11 February 2026

Drawn: 11 February 2026