



IN THE COMPETITION
APPEAL TRIBUNAL

Case No: 1754/12/13/25, 1769/12/13/26

BETWEEN:

ZENOBĒ ENERGY LIMITED

Applicant

- v -

GAS AND ELECTRICITY MARKETS AUTHORITY

Respondent

CONFIDENTIALITY ORDER

UPON reading Zenobē's application under rule 101(1) of the Competition Appeal Tribunal Rules (the "**Rules**") for confidential treatment of certain identified information in the evidence supporting the Notice of Appeal, which was filed along with the Notice of Appeal on 22 October 2025

AND UPON the Tribunal being satisfied that the information in the Schedule to this order (the "**Confidential Information**"), requires confidentiality protection additional to that provided by rule 102 of the Rules

AND UPON hearing counsel for Zenobē (Mr Gibson) and GEMA (Mr Barrett KC, Mr Paines and Mr McCay) at the Case Management Conference (**CMC**) on 17 March 2026

IT IS ORDERED THAT:

1. Pursuant to rule 102(5) of the Rules, the Confidential Information:
 - (a) shall not be read out in the Tribunal proceedings; and
 - (b) shall not be provided by the parties to any non-party to the Proceedings.

2. Where the parties quote or state the content of the Confidential Information in any other document filed in these Proceedings, the parties must:
 - (a) label the information as “[Confidential Information]”; and
 - (b) highlight the Confidential Information in a light colour that does not obscure the readability of the underlying text.
3. The parties must redact the Confidential Information in any non-confidential version of any document filed in these Proceedings.
4. The Schedule to this order may be updated by the Tribunal, on its own initiative, or on the application of the parties.
5. Costs in the case.
6. Liberty to apply.

James Wolffe KC
Chair of the Competition Appeal Tribunal

Made: 17 March 2026
Drawn: 26 March 2026

Schedule

The following information is 'Confidential Information' as that term is defined in the order:

1. The highlighted information in paragraphs 236 and 303 of the witness statement of Tom Palmer of Zenobē dated 22 October 2025 (**Palmer 1**).
2. The information within the green box at page 1590 of Exhibit TP1 to Palmer 1.
3. The first sentence of paragraph 145 of the witness statement of Gordon Hutcheson of Ofgem dated 4 March 2026.