



IN THE COMPETITION
APPEAL TRIBUNAL

Case Nos: 1437/7/7/22
1529/7/7/22
1530/7/7/22
1531/7/7/22
1592/7/7/23

BETWEEN:

ELISABETTA SCIAL LIS

Applicant/Proposed Class Representative

- v -

(1) FENDER MUSICAL INSTRUMENTS EUROPE LIMITED

(2) FENDER MUSICAL INSTRUMENTS CORPORATION

and

(1) KORG (UK) LIMITED

(2) KORG INC.

and

(1) ROLAND EUROPE GROUP LIMITED

(2) ROLAND CORPORATION

and

(1) YAMAHA MUSIC EUROPE GMBH

(2) YAMAHA CORPORATION

and

(1) CASIO ELECTRONICS CO. LIMITED

Respondents/Proposed Defendants

ORDER

UPON hearing the submissions of the Proposed Class Representative (**PCR**) and the Proposed Defendants at the preliminary hearing held on 10 June 2026

AND UPON reading the schedules of costs submitted by each of the Proposed Defendants on 17 June 2026

AND UPON the Tribunal's direction of 18 June 2026 that (a) each of the Proposed Defendants provide revised costs schedules which (i) apply the Solicitors' Guideline Hourly rates for the relevant years; (ii) indicate what costs were incurred up to and including March 2023, and which costs were incurred thereafter; and (b) that each of Yamaha Music Europe GmbH and Yamaha Corporation (**Yamaha**) and Casio Electronics Co. Limited (**Casio**) clarify expenditure in relation to economic expert reports

AND UPON reading the revised schedules of costs submitted by each of the Proposed Defendants on 22 June 2026

AND UPON reading the submissions on costs of the PCR dated 26 June 2026

AND UPON reading the responsive submissions on costs of the Proposed Defendants, including revised schedules of costs of Yamaha, Korg (UK) Limited and Korg Inc. (**Korg**) and Fender Musical Instruments Europe Limited and Fender Musical Instruments Corporation (**Fender**), each dated 2 July 2026

AND UPON the Tribunal handing down its judgment on 13 July 2026

IT IS ORDERED THAT:

1. The PCR is granted permission to withdraw the collective proceedings applications, and those applications are accordingly dismissed.
2. The costs of Fender are summarily assessed in the sum of £158,250, which the PCR shall pay within 21 days of the date of this Order.
3. The costs of Korg are summarily assessed in the sum of £161,757, which the PCR shall pay within 21 days of the date of this Order.
4. The costs of Roland Europe Group Limited and Roland Corporation are summarily assessed in the sum of £287,802, which the PCR shall pay within 21 days of the date of this Order.
5. The costs of Yamaha incurred prior to April 2023 shall be assessed on the standard basis and the costs incurred from April 2023 onwards shall be assessed on the indemnity basis.
 - 5.1 The PCR shall make a payment on account of the costs of Yamaha in the sum of £550,000 within 21 days of the date of this Order.
 - 5.2 The remainder of the costs shall be subject to detailed assessment if not agreed.
6. The costs of Casio incurred prior to April 2023 shall be assessed on the standard basis and the costs incurred from April 2023 onwards shall be assessed on the indemnity basis.

6.1 The PCR shall make a payment on account of the costs of Casio in the sum of £300,000 within 21 days of the date of this Order.

6.2 The remainder of the costs shall be subject to detailed assessment if not agreed.

The Honourable Mrs Justice Bacon
President of the Competition Appeal Tribunal

Made: 13 July 2026
Drawn: 13 July 2026