



IN THE COMPETITION
APPEAL TRIBUNAL

Case No: 1517/11/7/22 (UM)

BETWEEN:

THE UMBRELLA INTERCHANGE FEE CLAIMANTS

Claimants

and

THE UMBRELLA INTERCHANGE FEE DEFENDANTS

Defendants

(the “Merchant Umbrella Proceedings”)

AND BETWEEN:

COMMERCIAL AND INTERREGIONAL CARD CLAIMS I LIMITED

Class Representative

and

- (1) MASTERCARD INCORPORATED**
- (2) MASTERCARD INTERNATIONAL INCORPORATED**
- (3) MASTERCARD EUROPE SA (formerly known as MASTERCARD EUROPE SPRL)**
- (4) MASTERCARD/EUROPAY UK LIMITED**
- (5) MASTERCARD UK MANAGEMENT SERVICES LIMITED**
- (6) MASTERCARD EUROPE SERVICES LIMITED**

Defendants

AND BETWEEN:

COMMERCIAL AND INTERREGIONAL CARD CLAIMS II LIMITED

Class Representative

and

- (1) MASTERCARD INCORPORATED**
- (2) MASTERCARD INTERNATIONAL INCORPORATED**
- (3) MASTERCARD EUROPE SA (formerly known as MASTERCARD EUROPE SPRL)**
- (4) MASTERCARD/EUROPAY UK LIMITED**
- (5) MASTERCARD UK MANAGEMENT SERVICES LIMITED**
- (6) MASTERCARD EUROPE SERVICES LIMITED**

Defendants

AND BETWEEN:

COMMERCIAL AND INTERREGIONAL CARD CLAIMS I LIMITED

Class Representative

and

- (1) VISA INC.**
- (2) VISA INTERNATIONAL SERVICE ASSOCIATION**
- (3) VISA EUROPE SERVICES LLC**
- (4) VISA EUROPE LIMITED**
- (5) VISA UK LTD**

Defendants

AND BETWEEN:

COMMERCIAL AND INTERREGIONAL CARD CLAIMS II LIMITED

Class Representative

and

- (1) VISA INC.**
- (2) VISA INTERNATIONAL SERVICE ASSOCIATION**
- (3) VISA EUROPE SERVICES LLC**
- (4) VISA EUROPE LIMITED**
- (5) VISA UK LTD**

Defendants

(collectively, the “CICC Collective Proceedings”)

ORDER (DIRECTIONS TO 26 OCTOBER 2026 CMC)

UPON the Order of the President dated 4 July 2022, designating as Umbrella Proceedings the proceedings under case number and title 1517/11/7/22 (UM) Merchant Interchange Fee Umbrella Proceedings and designating various individual merchant interchange fee proceedings listed in the schedule to that order as “**Host Cases**” and designating all issues, matters or features arising out of the Merchant Umbrella Proceedings as “**Ubiquitous Matters**”

AND UPON the Tribunal handing down judgment on Trial 1 in the Merchant Umbrella Proceedings on 27 June 2025 ([2025] CAT 27)

AND UPON the Tribunal handing down judgment on Trials 2A and 2B in the Merchant Umbrella Proceedings on 18 February 2026 ([2026] CAT 11)

AND UPON the Tribunal listing Trial 3 in the Merchant Umbrella Proceedings to commence on 11 October 2027

AND UPON the Tribunal hearing counsel for the Claimants and the Defendants at a case management conference (“**CMC**”) on 7 and 8 July 2026 (the “**7-8 July CMC**”)

AND UPON the Tribunal ruling at the 7-8 July CMC that a further CMC should be scheduled for October 2026 to discuss issues related to Trial 4

AND HAVING REGARD TO the letter from Stephenson Harwood LLP dated 20 July 2026 concerning the Parties’ joint availability to attend a CMC to discuss issues related to Trial 4

AND UPON the CMC being listed for **10:30 am on 26 October 2026**, with a time estimate of one day, with 27 October 2026 in reserve (the “**October 2026 CMC**”)

AND UPON the Tribunal hearing counsel for the Claimants and the Defendants at a further CMC on 29 July 2026 (the “**29 July CMC**”), and ruling at the 29 July CMC that certain matters relating to CICC and (potentially) Trial 3 are also to be discussed at the October 2026 CMC

IT IS ORDERED THAT:

1. The Parties shall file an agreed agenda for the October 2026 CMC (or, if agreement cannot be reached, differing versions of their suggested agendas) by **4pm on 25 September 2026**. It is envisaged that matters concerning the CICC Collective Proceedings will be addressed first, to enable their participation to be limited to relevant issues.
2. The Parties shall file an agreed hearing bundle with the Tribunal by **4pm on 14 October 2026**.
3. The Parties shall file and serve skeleton arguments by **4pm on 16 October 2026**.
4. The Parties shall file an agreed authorities bundle by **4pm on 21 October 2026**.

Ben Tidswell

Chair of the Competition Appeal Tribunal

Made: 3 August 2026

Drawn: 3 August 2026