



IN THE COMPETITION
APPEAL TRIBUNAL

Case Nos: 1373/5/7/20 (T)
1470/5/7/22 (T)

BETWEEN:

**THE CLAIMANTS LISTED IN THE ANNEX
TO THIS ORDER**

Claimants

- v -

(1) MASTERCARD INCORPORATED
(2) MASTERCARD INTERNATIONAL INCORPORATED
(3) MASTERCARD EUROPE S.A.
(4) MASTERCARD/EUROPAY U.K. LIMITED

Defendants

CONSENT ORDER

UPON the joint application of the Claimants and the Defendants

AND UPON confidential settlements having been agreed between the Claimants and the Defendants, copies of which shall be retained by the parties' legal representatives, and those parties having agreed to make an application to withdraw the Claimants' claims in these Proceedings

AND HAVING REGARD TO Rule 44(1)(a) of the Competition Appeal Tribunal Rules 2015

AND UPON the parties to this Order recognising the guidance of the Tribunal in its Ruling on Umbrella Proceedings Cost Sharing Orders, [2024] CAT 12:

(1) The effect of the settlement is that the Claimant ceases to be a party to those proceedings. To the extent that the Tribunal has any costs jurisdiction over the settling Claimant (as to which this order says nothing), a costs order against the Claimant in favour of the Defendants may not be a just exercise of the Tribunal's costs discretion.

(2) Whilst the Defendants would be entitled, as appropriate, to seek costs orders against those claimants who have not settled ("**Non-Settling Claimants**"), the Tribunal will be reluctant to order such Non-Settling Claimants to pay costs that are attributable to the settling Claimant.

(3) The Tribunal may, accordingly, reduce the costs recoverable by the Defendants against the Non-Settling Claimants by an amount referable to the costs that would (but for the settlement) have been paid by the Claimant.

BY CONSENT IT IS ORDERED THAT:

1. The entirety of the Claimants' claims in these Proceedings against the Defendants are hereby withdrawn.
2. There shall be no order as to costs.

Mr Ben Tidswell

Chair of the Competition Appeal Tribunal

Made: 3 September 2026

Drawn: 3 September 2026

Annex

Case Number	Settling Claimant Group	Settling Claimant Entity
1373/5/7/20 (T)	Furniture Village	Furniture Village Limited
1470/5/7/22 (T)	Edwardian Hotels	Edwardian Group Limited London May Fair Hotel Limited Edwardian Pastoria Hotels Ltd Edwardian Free Trade Hall Ltd
	Firmdale Hotels	Firmdale Hotels Plc Firmdale Property Investments Limited Soho Hotel Limited Ham Yard Investment Limited Number Sixteen Hotel Limited
	Nine Hotels	Vivek House Investments Limited Nine Heathrow Ventures Limited Nine Reading Hotel Limited Dragon Hotel Limited Nine Estates Limited Nine Hospitality 4 Limited Nine Hospitality 3 Ltd Nine Hotel Ventures Limited Nine Gatwick Hotel Limited Nine Greenwich Hotel Limited Nine Food Group Limited
	My Hotels	New World Hospitality UK Limited

Case Number	Settling Claimant Group	Settling Claimant Entity
		My Bright Limited
	Blackcircles	Blackcircles.com Limited
	Sunflower and Jurys Hotels	Fattal Leonardo Royal München GmbH Queens Moat Houses Management GmbH Queens Moat Houses Hotel GmbH Fattal Rigihof AG Fattal Hotels Zürich GmbH Sunflower Management GmbH & Co. KG Yuan GmbH Fattal Hotel Dresden Altstadt GmbH Fattal Leonardo Hotel Freital GmbH Elba Weimar Operating GmbH & Co. KG Fattal Leonardo Rudow GmbH Fattal Hamburg Airport Hotel GmbH Fattal Leonardo Hamburg Stillhorn GmbH Stadthotel Völklingen Betriebsgesellschaft mbH Leonardo Royal Berlin Lease GmbH Fattal Leonardo Hotel Mannheim GmbH

Case Number	Settling Claimant Group	Settling Claimant Entity
		Fattal Leonardo Frankfurt Airport GmbH Senefelderstraße 4 Grundstücks GmbH Apart Hotels & Residences GmbH Fattal Leonardo Hotel Nürnberg GmbH Piettal Operation GmbH Fattal Leonardo Köln GmbH Sunflower Hotelverwaltungs GmbH Hotel Páva Plaza Kft Leonardo Heathrow Limited Fattal Hotels Management (Belgium) NV Hotel Florida NV Carolimmo NV Werso NV Bardalito Investments, S.L.U. Paimac Investments, S.K.U. Leonardo Hotels Opco Madrid S.L. Leonardo Hotel Hermitage SPA Leonardo Hotels (Italy) S.R.L. Leonardo Hotels (Netherlands) B.V. Fattal Leonardo Prague S.R.O. EHM Hotel Almere Exploitatie Maatschappij B.V. EHM Hotel Amsterdam Apollo B.V.

Case Number	Settling Claimant Group	Settling Claimant Entity
		EHM Hotel Amsterdam Museum B.V. EHM Hotel Amsterdam Rembrandtpark B.V. EHM Hotel Breda B.V. EHM Hotel Groningen B.V. EHM Hotel Lelystad B.V. EHM Hotel Papendrecht Exploitatie Maatschappij B.V. EHM Hotel Utrecht B.V. EHM Hotel Vinkeveen B.V. Exploitatie Maatschappij Seaport Beach Resort B.V. Leonardo Opco Overamstel B.V. Promenade Hotel B.V. Fattal Leonardo Royal Berlin GmbH Leonardo Hotel Management (UK) Limited Leonardo Edinburgh Limited Speedbird Developments Limited Fattal Piccadily Limited Fattal Leonardo Operations (Ireland) Limited
	Arora Hotels	Grove F&B Limited Grove WP Limited Grove T5 Limited

Case Number	Settling Claimant Group	Settling Claimant Entity
		Meridian Hotel Operations Limited Grove HR Limited Excel Hospitality Limited Arora SLG Limited Buckinghamshire Gold Company Limited Heathrow T4 Hotel Limited Heathrow T2 Hotel Limited Luton Hoo Park Limited Arora Leased Hotels Limited Arora Manchester Limited Arora Gatwick Property Limited Meridian Pier Limited Arora Gatwick Ltd