



IN THE COMPETITION
APPEAL TRIBUNAL

Case Nos: 1376/5/7/20 (T)

BETWEEN:

PENDRAGON PLC AND OTHERS

Claimants

- v -

(1) MASTERCARD INCORPORATED

(2) MASTERCARD INTERNATIONAL INCORPORATED

(3) MASTERCARD EUROPE S.A.

(4) MASTERCARD/EUROPAY U.K. LIMITED

Defendants

CONSENT ORDER

UPON the joint application of the Claimants and the Defendants

AND UPON a confidential settlement having been agreed between the Claimants and the Defendants, copies of which shall be retained by the parties' legal representatives, and those parties having agreed to make an application to withdraw the Claimants' claim in these Proceedings

AND HAVING REGARD TO Rule 44(1)(a) of the Competition Appeal Tribunal Rules 2015

AND UPON the parties to this Order recognising the guidance of the Tribunal in its Ruling on Umbrella Proceedings Cost Sharing Orders, [2024] CAT 12:

- (1) The effect of the settlement is that the Claimant ceases to be a party to those proceedings. To the extent that the Tribunal has any costs jurisdiction over the settling Claimant (as to which this order says nothing), a costs order against the Claimant in favour of the Defendants may not be a just exercise of the Tribunal's costs discretion.

(2) Whilst the Defendants would be entitled, as appropriate, to seek costs orders against those claimants who have not settled (“**Non-Settling Claimants**”), the Tribunal will be reluctant to order such Non-Settling Claimants to pay costs that are attributable to the settling Claimant.

(3) The Tribunal may, accordingly, reduce the costs recoverable by the Defendants against the Non-Settling Claimants by an amount referable to the costs that would (but for the settlement) have been paid by the Claimant.

BY CONSENT IT IS ORDERED THAT:

1. The entirety of the Claimants’ claim in these Proceedings against the Defendants is hereby withdrawn.
2. There shall be no order as to costs.

Mr Ben Tidswell

Chair of the Competition Appeal Tribunal

Made: 3 September 2026

Drawn: 3 September 2026