



**IN THE COMPETITION**  
**APPEAL TRIBUNAL**

Case No: 1388/5/7/21 (T)

BETWEEN:

- (1) **MY REALISATIONS LIMITED (IN ADMINISTRATION) (formerly known as  
Multiyork Furniture Limited)**
- (2) **FB REALISATIONS 2017 LIMITED (IN ADMINISTRATION) (formerly known as  
Feather and Black Limited)**

Claimants

- v -

- (1) **VISA INC**
- (2) **VISA EUROPE LIMITED**
- (3) **VISA EUROPE SERVICES LLC (formerly known as Visa Europe Services  
Incorporated)**
- (4) **VISA UK LIMITED**

Defendants

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**CONSENT ORDER**

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**UPON** the joint application of the 2<sup>nd</sup> Claimant and the Defendants

**AND UPON** a confidential settlement having been agreed between the 2<sup>nd</sup> Claimant and the Defendants and those parties having agreed to make an application to dismiss the 2<sup>nd</sup> Claimant's claim against the Defendants in the Proceedings

**AND UPON** the parties to this Order recognising the guidance of the Tribunal in its Ruling on Umbrella Proceedings Cost Sharing Orders, [2024] CAT 12:

- (1) The effect of the settlement is that the Claimant ceases to be a party to those proceedings. To the extent that the Tribunal has any costs jurisdiction over the settling

Claimant (as to which this order says nothing), a costs order against the Claimant in favour of the Defendants may not be a just exercise of the Tribunal's costs discretion.

(2) Whilst the Defendants would be entitled, as appropriate, to seek costs orders against those claimants who have not settled ("**Non-Settling Claimants**"), the Tribunal will be reluctant to order such Non-Settling Claimants to pay costs that are attributable to the settling Claimant.

(3) The Tribunal may, accordingly, reduce the costs recoverable by the Defendants against the Non-Settling Claimants by an amount referable to the costs that would (but for the settlement) have been paid by the Claimant.

**BY CONSENT IT IS ORDERED THAT:**

1. The 2<sup>nd</sup> Claimant's claim be and is hereby withdrawn.
2. There shall be no order as to costs.

**Mr Ben Tidswell**

Chair of the Competition Appeal Tribunal

Made: 3 September 2026

Drawn: 3 September 2026