



IN THE COMPETITION
APPEAL TRIBUNAL

Case No. 1517/11/7/22 (UM)

BETWEEN:

THE UMBRELLA INTERCHANGE FEE CLAIMANTS

Claimants

- v -

THE UMBRELLA INTERCHANGE FEE DEFENDANTS

Defendants

ORDER (VARIATION OF TRIAL 4 CMC ORDER)

UPON the Order of the Chair made and drawn on 11 August 2026 (the “**Trial 4 CMC Order**”) making directions for, among other things, the preliminary issue hearing on foreign law limitation to be listed in March / April 2027 (the “**Limitation PI Hearing**”)

AND UPON the joint application dated 15 September 2026 on behalf of the Visa Defendants, Mastercard Defendants and the claimants represented by Scott+Scott UK LLP, Stephenson Harwood LLP and Hausfeld & Co. LLP, for an extension of certain deadlines in the Trial 4 CMC Order (the “**Extension Application**”)

IT IS ORDERED BY CONSENT THAT:

1. The Trial 4 CMC Order shall be varied as follows:

- (a) in paragraph 3, the deadline of “4pm on 25 September 2026” for the submission of proposed wording of the issues to be determined at the Limitation PI Hearing shall be replaced with “4pm on 2 October 2026”;
 - (b) in paragraph 4, the deadline of “18 September 2026” for the Defendants to identify each and every jurisdiction listed in the Schedule to the Trial 4 CMC Order in respect of which (for the period since the date specified for that jurisdiction in the Schedule to the Trial 4 CMC Order) they say there is a reason why the principle in Case C-605/21 *Heureka* does not apply shall be replaced with “25 September 2026”;
 - (c) in paragraph 5:
 - (i) the deadline of “18 September 2026” for the Defendants to identify, in respect of the PI Jurisdictions, any further candidate cessation events shall be replaced with “25 September 2026”;
 - (ii) the deadline of “4pm on 25 September 2026” for the parties to submit an agreed list (or separate proposed lists) of the cessation events to be included for determination at the Limitation PI Hearing shall be replaced with “4pm on 2 October 2026”; and
 - (iii) the deadline of “4pm on 2 October 2026” for the parties to file brief written submissions on any disputed cessation events shall be replaced with “4pm on 9 October 2026”.
2. Save as varied by this Order, the Trial 4 CMC Order shall remain in full force and effect.
3. No order as to costs.
4. Liberty to apply.

Ben Tidswell

Chair of the Competition Appeal Tribunal

Made: 18 September 2026

Drawn: 18 September 2026