



IN THE COMPETITION
APPEAL TRIBUNAL

Case No: **1789/5/7/26 (T)**

1793/5/7/26 (T)

BETWEEN:

ADIDAS (U.K.) LIMITED AND OTHERS

Claimants

- v -

(1) MASTERCARD INCORPORATED
(2) MASTERCARD INTERNATIONAL INCORPORATED
(3) MASTERCARD EUROPE S.A.
(4) MASTERCARD/EUROPAY U.K. LIMITED

Defendants

(the “Adidas/Mastercard Proceedings”)

AND BETWEEN:

ADIDAS (U.K.) LIMITED AND OTHERS

Claimants

- v -

(1) VISA EUROPE LIMITED
(2) VISA EUROPE SERVICES LLC
(FORMERLY KNOWN AS VISA EUROPE SERVICES INC.)
(3) VISA UK LIMITED
(4) VISA INTERNATIONAL SERVICE ASSOCIATION
(5) VISA INC.

Defendants

(the “Adidas/Visa Proceedings”)

UMBRELLA PROCEEDINGS ORDER
(ADDITIONAL HOST CASES)

UPON the Amended Claim Forms in the Proceedings being issued in the High Court on 17 June 2026 (**CL-2026-000305, CL-2026-000304**) (the **Amended Claim Forms**)

AND UPON the Claimants having served the Amended Claim Forms upon the Defendants on 8 July 2026

AND UPON the Order of the High Court sealed on 28 July 2026 transferring the Adidas/Mastercard Proceedings from the High Court to the Competition Appeal Tribunal

AND UPON the Order of the High Court sealed on 8 September 2026 transferring the Adidas/Visa Proceedings from the High Court to the Competition Appeal Tribunal

AND UPON the Umbrella Proceedings Order of the President dated 4 July 2022 in Case No 1517/11/7/22 (UM) Merchant Interchange Fee Umbrella Proceedings designating various individual merchant interchange fee proceedings listed in the schedule to that order as “**Host Cases**” and designating all issues, matters or features arising out of the Merchant Interchange Fee Umbrella Proceedings as Ubiquitous Matters (the “**Umbrella Proceedings Order**”)

AND UPON the Order of the Tribunal made on 23 December 2022 (as amended by Orders of the Tribunal dated 10 May 2023 and 20 October 2023) giving directions regarding the future conduct of the Interchange Fee Umbrella Proceedings (the “**Future Conduct Order**”)

AND UPON the Judgment of the Tribunal in Umbrella Interchange Fee Claimants v Umbrella Interchange Fee Defendants [2025] CAT 37 (the “**Trial 1 Judgment**”)

AND UPON the Judgment of the Tribunal in Umbrella Interchange Fee Claimants v Umbrella Interchange Fee Defendants [2026] CAT 11 (the “**Trial 2 Judgment**”)

AND UPON the case management conference that took place on 7 and 8 July 2026

AND UPON the application made by the Visa Defendants on 31 July 2026 seeking an order to vary the Umbrella Proceedings Order to provide a cut-off date for new claimants to become Host Cases under the Umbrella Proceedings Order for the purposes of Trial 3 (the “**Cut-Off Application**”)

AND UPON the Tribunal’s Ruling on the Cut-Off Application made on 12 August 2026

AND UPON the Tribunal’s order made on 14 August 2026 varying the Umbrella Proceedings Order in relation to participation in Trial 3 of the Umbrella Proceedings

AND UPON considering the letter from the solicitors for the Claimants dated 24 September 2026 proposing that these proceedings be designated as Host Cases in the Merchant Umbrella Proceedings

IT IS ORDERED THAT:

1. The Umbrella Proceedings Order and the schedule thereto are varied to include these proceedings which are named as Host Cases in case name and number: “1517/11/7/22 (UM) Merchant Interchange Fee Umbrella Proceedings”, for any element of the Adidas/Mastercard Proceedings and the Adidas/Visa Proceedings that have been validly transferred pursuant to the Orders of the High Court sealed on 28 July 2026 and 8 September 2026.
2. The Future Conduct Order shall apply to the Adidas/Mastercard Proceedings and the Adidas/Visa Proceedings.
3. The parties shall be bound by the outcome of any determinations in the Merchant Interchange Fee Umbrella Proceedings (including any appeals) in respect of all Ubiquitous Matters except those matters dealt with by the Trial 1 and Trial 2 Judgments. The parties may seek to have the Trial 1 and Trial 2 judgments apply by other means, including by agreement.
4. There be liberty to apply.
5. Costs in the case.

The Honourable Mrs Justice Bacon
President of the Competition Appeal Tribunal

Made: 28 September 2026
Drawn: 28 September 2026