



IN THE COMPETITION
APPEAL TRIBUNAL

Case Nos: 1407/1/12/21
1411/1/12/21
1412/1/12/21
1413/1/12/21
1414/1/12/21

BETWEEN:

- (1) ALLERGAN PLC (now known as ALLERGAN UNLIMITED COMPANY)
(2) ADVANZ PHARMA CORP. LIMITED & OTHERS
(3) CINVEN CAPITAL MANAGEMENT (V) GENERAL PARTNER LIMITED &
OTHERS
(4) AUDEN MCKENZIE (PHARMA DIVISION) LIMITED & ANOTHER
(5) INTAS PHARMACEUTICALS LIMITED & OTHERS

Appellants

- v -

COMPETITION AND MARKETS AUTHORITY
(CMA)

Respondent

CONSENT ORDER

UPON the Order of the Court of Appeal dated 25 September 2024 (as amended under the slip rule) directing that the Hydrocortisone proceedings be remitted to the Competition Appeal Tribunal (the **Tribunal**) for the purposes of determining the appeals from the penalty in the CMA's Decision in respect of the 10mg Agreement (the **First Remitted Issue**)

AND UPON the Tribunal's letter dated 9 December 2025 directing the parties to liaise and seek to agree case management directions on the basis that the trial of the First Remitted Issue would take place in January 2027

AND UPON the Order of the Court of Appeal dated 28 July 2026 directing (inter alia) that the Hydrocortisone proceedings be remitted to the Tribunal for further consideration so far as concerns grounds relating to penalty (including the penalties imposed in respect of the Chapter I infringements) (the **Second Remitted Issue**)

AND UPON the trial of the First Remitted Issue and the Second Remitted Issue (together the **Remitted Issues**) having been fixed for 26–28 January 2027

IT IS ORDERED BY CONSENT THAT:

DIRECTIONS

1. Each of the five Appellant groups is to file its respective written submissions in respect of the Remitted Issues, of up to 20 pages each, by 4pm on 10 November 2026. The Appellants shall liaise between themselves to seek to avoid unnecessary duplication in their submissions.
2. The Respondent is to file its consolidated responsive written submissions, responding to all of the Appellant groups, of up to 100 pages, by 4pm on 11 December 2026.
3. Each of the five Appellant groups is to file its respective reply written submissions, of up to 6 pages each, by 4pm on 8 January 2027. The Appellants shall liaise between themselves to seek to avoid unnecessary duplication in their submissions.
4. The Parties are permitted to cross-refer in their written submissions to their pleadings (i.e., to the Appellants' Notices of Appeal, the CMA's Defence, and any Replies), and to the extent necessary, other filings and evidence (such as previous written submissions, transcripts of cross-examination and witness statements).
5. The Appellants are to file and serve agreed core, supplementary and authorities bundles by 4pm on 12 January 2027. The core bundle will contain (inter alia) an agreed list of issues and an agreed timetable for the hearing.
6. The Respondent is to file and serve an agreed pre-reading list by 4pm on 15 January 2027.
7. The Parties are to file and serve their replacement written submissions, amended only to correct any typographical errors and include cross-references to the bundles referred to in paragraph 5, by 4pm on 19 January 2027.

OTHER MATTERS

8. Costs are to be reserved.
9. The parties have liberty to apply.

The Hon. Mr Justice Richards
Chair of the Competition Appeal Tribunal

Made: 23 October 2026
Drawn: 23 October 2026