IN THE COMPETITION APPEAL TRIBUNAL

Case No: 1517/11/7/22
1441/7/7/22
1442/7/7/22
1443/7/7/22
1444/7/7/22

BETWEEN:

THE UMBRELLA INTERCHANGE CLAIMANTS

Claimants

- v -

(1) THE UMBRELLA INTERCHANGE FEE DEFENDANTS

Defendants
(the "Umbrella Proceedings")

BETWEEN:

COMMERCIAL AND INTERREGIONAL CARD CLAIMS I LIMITED

Opt-in Class Representative

- v -

(1) MASTERCARD INCORPORATED
(2) MASTERCARD INTERNATIONAL INCORPORATED
(3) MASTERCARD EUROPE SA (formerly known as MASTERCARD EUROPE SPRL)
(4) MASTERCARD/EUROPAY UK LIMITED
(5) MASTERCARD UK MANAGEMENT SERVICES LIMITED
(6) MASTERCARD EUROPE SERVICES LIMITED

(together, the "Mastercard Defendants")

(7) VISA INC.
(8) VISA INTERNATIONAL SERVICE ASSOCIATION
(9) VISA EUROPE SERVICES LLC
(10) VISA EUROPE LIMITED
(11) VISA UK LTD

(together, the "Visa Defendants")

(together with the Mastercard Defendants, the "Defendants")

(the "CICC Opt-in Collective Proceedings")

AND BETWEEN:

COMMERCIAL AND INTERREGIONAL CARD CLAIMS II LIMITED

Opt-out Class Representative

- v -

(1)
(1) MASTERCARD INCORPORATED
(2) MASTERCARD INTERNATIONAL INCORPORATED
(3) MASTERCARD EUROPE SA (formerly known as MASTERCARD EUROPE SPRL)
(4) MASTERCARD/EUROPAY UK LIMITED
(5) MASTERCARD UK MANAGEMENT SERVICES LIMITED
(6) MASTERCARD EUROPE SERVICES LIMITED

(together, the "Mastercard Defendants")

(7) VISA INC.
(8) VISA INTERNATIONAL SERVICE ASSOCIATION
(9) VISA EUROPE SERVICES LLC
(10) VISA EUROPE LIMITED
(11) VISA UK LTD

(together, the "Visa Defendants")

(together with the Mastercard Defendants, the "Defendants")

(the "CICC Opt-out Collective Proceedings")

(together with the CICC Opt-in Collective Proceedings, the "CICC Proceedings")

ORDER

UPON the order of the Tribunal made on 9 February 2026 and drawn on 10 February 2026 listing Trial 3 in the Merchant Umbrella Proceedings to determine exemption and certain related issues, and directing (among other things) that the parties shall provide disclosure and inspection of documents for Trial 3 by 23 October 2026 (the "**Trial 3 Directions Order**")

AND UPON considering the First Joint Expert Statement dated 5 June 2026

AND UPON the order of the Tribunal dated 12 October 2026 varying the Trial 3 Directions Order

AND UPON hearing from the Opt-in Class Representative, Opt-out Class Representative and the Defendants at a case management conference in the CICC Proceedings on 26-27 October 2026 ("**CMC**")

AND UPON the Second Joint Expert Statement filed by the parties dated 11 November 2026

AND UPON the Tribunal in its letter dated 17 November 2026 directing the provision of additional disclosure from certain class members of the CICC Opt-in Collective Proceedings and of the CICC Opt-out Collective Proceedings

IT IS ORDERED THAT:

(1) Opt-out Disclosure

1. The following entities (the "**Opt-out Class Members**") shall give disclosure and inspection in accordance with the disclosure requirements agreed between the parties for the Base Sample (as defined in the First Joint Expert Statement)("**Base Sample Disclosure**"):

   (a) ID Card Centre Limited (07607081);

   (b) Childsplay Clothing Limited (08078905);

   (c) Hi-Tec Timber Merchants Limited (04938102);

   (d) Shedden Partners T/A Georgian House (548934645);

   (e) Callow Hall Limited (10427163);

   (f) Oasis Travel (N.I.) Limited (NI017848); and

   (g) Perfect Travel Limited (01637137).

2. The Opt-out Class Members shall be entitled to their reasonable and proportionate costs incurred in respect of disclosure, to be assessed if not agreed.

(2) Other Disclosure

3. Barrhead Travel Services Limited (SC057208) shall give disclosure and inspection in accordance with the Base Sample Disclosure.

4. Hays Travel Limited (01990682) shall give disclosure and inspection in accordance with the disclosure requirements agreed between the parties for the Lead Sample (as defined in the First Joint Expert Statement).

5. In relation to the disclosure set out in paragraphs 3 and 4 above there shall be no order as to costs.

6. The Opt-out Class Members, Barrhead Travel Services Limited (SC057208) and Hays Travel Limited (01990682) shall provide the required disclosure and inspection on a rolling basis starting from 4pm on 27 November 2026 and concluding by 4pm on 22 January 2027

7. There shall be liberty to apply.

Ben Tidswell
Chair of the Competition Appeal Tribunal

Made: 23 November 2026
Drawn: 23 November 2026