This Transcript has not been proof read or corrected. It is a working tool for the Tribunal for use in preparing its judgment. It will be placed on the Tribunal Website for readers to see how matters were conducted at the public hearing of these proceedings and is not to be relied on or cited in the context of any other proceedings. The Tribunal's judgment in this matter will be the final and definitive record.

IN THE COMPETITION APPEAL TRIBUNAL Case Nos. 1032/1/1/04 - 1033/1/1/04

Victoria House, Bloomsbury Place, London WC1A 2EB

20 April 2005

Before:
MARION SIMMONS QC
(Chairman)
DR. ARTHUR PRYOR CB
MR. DAVID SUMMERS

BETWEEN:

APEX ASPHALT AND PAVING CO LIMITED

Appellant

- and -

OFFICE OF FAIR TRADING

Respondent

RICHARD W PRICE (ROOFING CONTRACTORS) LIMITED

Appellant

- and -

OFFICE OF FAIR TRADING

Respondent

Transcript of the Shorthand notes of
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PROCEEDINGS

THE CHAIRMAN: I am handing down two judgments on interest and costs this morning. The first is
Apex Asphalt and Paving Company Limited v. Office of Fair Trading; the second is
Richard W. Price (Roofing Contractors) Limited v. Office of Fair Trading. In both judgments we
decided that the Appellant should pay interest at 1 per cent over base rate on the penalty and that
there should be no order as to costs. The reasons are set out in the judgments being handed down
which will be available on the Tribunal website today.