This Transcript has not been proof read or corrected. It is a working tool for the Tribunal for use in preparing its judgment. It will be placed on the Tribunal Website for readers to see how matters were conducted at the public hearing of these proceedings and is not to be relied on or cited in the context of any other proceedings. The Tribunal's judgment in this matter will be the final and definitive record.

IN THE COMPETITION

APPEAL TRIBUNAL

Case No. 1042/2/4/04

Victoria House, Bloomsbury Place, London WC1A 2EB

31st March 2006

Before:
SIR CHRISTOPHER BELLAMY
(The President)
THE HONOURABLE ANTONY LEWIS
PROFESSOR JOHN PICKERING

Sitting as a Tribunal in England and Wales

BETWEEN:

ALBION WATER LIMITED

<u>Appellant</u>

and

DIRECTOR GENERAL OF WATER SERVICES

Respondent

supported by

THAMES WATER UTILITIES LIMITED

<u>Intervener</u>

Dr. Jeremy Bryan appeared on behalf of the Appellant.

Mr. Jon Turner (instructed by the Head of Legal Services, OFWAT) appeared on behalf of the Respondent.

Mr. Stephen Tupper (Watson, Farley & Williams) appeared on behalf of the Intervener.

Transcribed from the Shorthand notes of
Beverley F. Nunnery & Co.
Official Shorthand Writers and Tape Transcribers
Quality House, Quality Court, Chancery Lane, London WC2A 1HP
Tel: 020 7831 5627 Fax: 020 7831 7737

PROCEEDINGS AFTER JUDGMENT HANDED DOWN

1	THE PRESIDENT: This is a formal hearing in which the Tribunal hands down its Judgment of
2	today in Albion Water Limited v Director General of Water Services supported by Thames
3	Water Utilities Limited in the "Bath House" case. For the reasons given in that Judgment we
4	set aside the contested Decision on the issue of "overs and unders" on the grounds of lack of
5	reasoning, but we do not remit the matter to the Director. What we propose to say is if there
6	are any consequential applications, including applications for costs they should be made within
7	14 days in writing with seven days to reply, if so advised.
8	I do not know if there are any other applications or observations, but if not the
9	Tribunal will now adjourn.
10	MR. TURNER: None on our side, Sir.
11	THE PRESIDENT: Thank you.
12	